GLOBAL AG, LLC

A Commodity Trading Advisor Registered with the U.S. Commodity Futures Trading Commission

Executive Office

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Germantown, TN 38138

Telephone: (901) 766-4446

DISCLOSURE DOCUMENT

DATED: November 3, 2010

DISCRETIONARY TRADING PROGRAM

THE COMMODITY FUTURES TRADING COMMISSION HAS NOT PASSED UPON THE MERITS OF PARTICIPATING IN THIS TRADING PROGRAM NOR HAS THE COMMISSION PASSED ON THE ADEQUACY OR ACCURACY OF THIS DISCLOSURE DOCUMENT.

The delivery of this Disclosure Document at any time does not imply that the information contained herein is correct as of any time subsequent to the date shown above.

RISK DISCLOSURE STATEMENT

THE RISK OF LOSS IN TRADING COMMODITY INTERESTS CAN BE SUBSTANTIAL. YOU SHOULD THEREFORE CAREFULLY CONSIDER WHETHER SUCH TRADING IS SUITABLE FOR YOU IN LIGHT OF YOUR FINANCIAL CONDITION. IN CONSIDERING WHETHER TO TRADE OR TO AUTHORIZE SOMEONE ELSE TO TRADE FOR YOU, YOU SHOULD BE AWARE OF THE FOLLOWING:

IF YOU PURCHASE A COMMODITY OPTION YOU MAY SUSTAIN A TOTAL LOSS OF THE PREMIUM AND OF ALL TRANSACTION COSTS.

IF YOU PURCHASE OR SELL A COMMODITY FUTURES CONTRACT OR SELL A COMMODITY OPTION OR ENGAGE IN OFF-EXCHANGE FOREIGN CURRENCY TRADING YOU MAY SUSTAIN A TOTAL LOSS OF THE INITIAL MARGIN FUNDS OR SECURITY DEPOSIT AND ANY ADDITIONAL FUNDS THAT YOU DEPOSIT WITH YOUR BROKER TO ESTABLISH OR MAINTAIN YOUR POSITION. IF THE MARKET MOVES AGAINST YOUR POSITION, YOU MAY BE CALLED UPON BY YOUR BROKER TO DEPOSIT A SUBSTANTIAL AMOUNT OF ADDITIONAL MARGIN FUNDS, ON SHORT NOTICE, IN ORDER TO MAINTAIN YOUR POSITION. IF YOU DO NOT PROVIDE THE REQUESTED FUNDS WITHIN THE PRESCRIBED TIME, YOUR POSITION MAY BE LIQUIDATED AT A LOSS, AND YOU WILL BE LIABLE FOR ANY RESULTING DEFICIT IN YOUR ACCOUNT.

UNDER CERTAIN MARKET CONDITIONS, YOU MAY FIND IT DIFFICULT OR IMPOSSIBLE TO LIQUIDATE A POSITION. THIS CAN OCCUR, FOR EXAMPLE, WHEN THE MARKET MAKES A ‘‘LIMIT MOVE.’’ THE PLACEMENT OF CONTINGENT ORDERS BY YOU OR YOUR TRADING ADVISOR, SUCH AS A ‘‘STOP-LOSS’’ OR ‘‘STOP-LIMIT’’ ORDER, WILL NOT NECESSARILY LIMIT YOUR LOSSES TO THE INTENDED AMOUNTS, SINCE MARKET CONDITIONS MAY MAKE IT IMPOSSIBLE TO EXECUTE SUCH ORDERS.

A ‘‘SPREAD’’ POSITION MAY NOT BE LESS RISKY THAN A SIMPLE ‘‘LONG’’ OR ‘‘SHORT’’ POSITION.

THE HIGH DEGREE OF LEVERAGE THAT IS OFTEN OBTAINABLE IN COMMODITY INTEREST TRADING CAN WORK AGAINST YOU AS WELL AS FOR YOU. THE USE OF LEVERAGE CAN LEAD TO LARGE LOSSES AS WELL AS GAINS.

IN SOME CASES, MANAGED COMMODITY ACCOUNTS ARE SUBJECT TO SUBSTANTIAL CHARGES FOR MANAGEMENT AND ADVISORY FEES. IT MAY BE NECESSARY FOR THOSE ACCOUNTS THAT ARE SUBJECT TO THESE CHARGES TO MAKE SUBSTANTIAL TRADING PROFITS TO AVOID DEPLETION OR EXHAUSTION OF THEIR ASSETS. THIS DISCLOSURE DOCUMENT CONTAINS, AT PAGE 12, A COMPLETE DESCRIPTION OF EACH FEE TO BE CHARGED TO YOUR ACCOUNT BY THE COMMODITY TRADING ADVISOR.

THIS BRIEF STATEMENT CANNOT DISCLOSE ALL THE RISKS AND OTHER SIGNIFICANT ASPECTS OF THE COMMODITY INTEREST MARKETS. YOU SHOULD THEREFORE CAREFULLY STUDY THIS DISCLOSURE DOCUMENT AND COMMODITY INTEREST TRADING BEFORE YOU TRADE, INCLUDING THE DESCRIPTION OF THE PRINCIPAL RISK FACTORS OF THIS INVESTMENT, AT PAGE 7.

THIS COMMODITY TRADING ADVISOR IS PROHIBITED BY LAW FROM ACCEPTING FUNDS IN THE TRADING ADVISOR'S NAME FROM A CLIENT FOR TRADING COMMODITY INTERESTS. YOU MUST PLACE ALL FUNDS FOR TRADING IN THIS TRADING PROGRAM DIRECTLY WITH A FUTURES COMMISSION MERCHANT OR RETAIL FOREIGN EXCHANGE DEALER, AS APPLICABLE.

Table of Contents

BACKGROUND OF THE ADVISOR AND ITS PRINCIPALS

No person is authorized by GLOBAL AG, LLC or its affiliates to give any information or make any representation not contained in this Disclosure Document.

Global Ag, LLC (the "Advisor") is a Delaware based limited liability company organized in November 2008. The Advisor is registered with the Commodity Futures Trading Commission ("CFTC") as a Commodity Trading Advisor ("CTA") and is a member of the National Futures Association ("NFA"). The registration of the Advisor as a CTA became effective in 11/26/08 and the Advisor became a member of the NFA on that date.. The Advisor is a successor entity to the CTA activity of David Skudder, an individual. The business office of the Advisor is 9047 Poplar Avenue, Suite 101, Germantown, Tennessee, 38138 and the telephone number is (901) 766-4446. The Advisor does not intend to use this document prior to the date of the document. A history of performance for Global Ag LLC's offered program can be found on page 16.

David Skudder ("Skudder") is Chairman of the Advisor and is primarily responsible for the trading decisions of the Advisor. Mr. Skudder maintains an office at 9047 Poplar Avenue, Suite 101, Germantown, Tennessee, 38138, telephone number (901) 766-4446. Mr. Skudder currently is sponsored by Nesvick Trading Group, LLC as an Associated Person and an NFA Member. As an Associated Person, Mr. Skudder handles the commodity futures trading for various public customers on a discretionary basis. In such capacity, Mr. Skudder holds responsibility for supervision and compliance with NFA Rules and other laws and regulations pertinent to the commodity futures business he conducted.

On November 26, 2008, the application of Mr. Skudder with the NFA to become an Associated Person of the Advisor became effective and on February 11, 2009 the application of Mr. Skudder with the NFA to become a Listed Principal of the Advisor became effective. As an Associated Person of the Advisor, Mr. Skudder seeks to employ similar trading strategies and methodologies that he employed individually in his capacity as an Associated Person. The performance of the accounts of Mr. Skudder over which he exercised discretion in his capacity as an Associated Person can be found beginning on Page 18 of this document. As a Listed Principal of the Advisor, Mr. Skudder is responsible for supervision and compliance with NFA Rules and other laws and regulations pertinent to the business conducted by the Advisor.

Mr. Skudder is a graduate of Virginia Tech University where he received his B.S. in Agricultural Economics in 1983. In September of 1992, Mr. Skudder joined the Sparks/Memphis office of Refco, a commodities trading firm where he focused primarily on commercial grain and food company business. As the years progress, Mr. Skudder transitioned from a commercial customer business to where he is at present, managing his own money and trading speculatively for a group of investors.

On November 11, 1992, the application of Mr. Skudder with the NFA as an Associated Person of Refco, LLC, a registered FCM, was approved. As an Associated Person of Refco, LLC, Mr. Skudder was responsible for supervision and compliance with NFA Rules and other laws and regulations pertinent to the commodity futures business. Mr. Skudder served in this capacity until November 3, 2005.

On November 1, 2005, the application of Mr. Skudder with the NFA to become an Associated Person of Nesvick Trading Group, LLC, a registered Introducing Broker, was approved. As an Associated Person of Nesvick Trading Group, LLC, Mr. Skudder is responsible for supervision and compliance with NFA Rules and other laws and regulations pertinent to the commodity futures business.

Thomas Nesvick ("Nesvick") is the Principal of the Advisor and President & Secretary of the Advisor, handling its executive and corporate management functions for the Advisor from its offices in Memphis, Tennessee. In April 1981, Mr. Nesvick was registered as an Associated Person of Garvey Commodities Corp, a registered FCM. Mr. Nesvick became a Listed Principal of Garvey in October 1989. His association with Garvey ended in January 1992. As a Listed Principal of Garvey, Mr. Nesvick was responsible for supervision and compliance with NFA rules and other laws and regulations pertinent to the commodity futures business conducted by the firm as an FCM.

In January 1992 the application of Mr. Nesvick was approved as an Associated Person of Refco, LLC, a registered FCM. In March 1992, the application of Nesvick with NFA as a Listed Principal and Branch Manager of Refco LLC was approved. Mr. Nesvick's Branch Manager status was withdrawn in May 1992, but he later resumed this role in June 1993. Mr. Nesvick's Principal status ended January 1995. He served in his capacity as a Branch Manager and Associated Person until November 2005. As a Listed Principal and Branch Manager of Refco LLC, Mr. Nesvick was responsible for supervision and compliance with NFA Rules and other laws and regulations pertinent to the commodity futures business conducted within his respective branch.

On October 24, 2005, Mr. Nesvick was approved by NFA as an Associate Person and Listed Principal of Nesvick Trading Group, a registered Introducing Broker for which Mr. Nesvick currently serves as Chief Executive Officer. As a Listed Principal of Nesvick Trading Group, Mr. Nesvick is responsible for supervision and compliance with NFA Rules and other laws and regulations pertinent to the commodity futures business conducted by the firm as an Introducing Broker.

On November 28, 2005, the application of Mr. Nesvick with NFA as an Associated Person of MF Global Inc, a registered FCM, was approved, and on December 6, 2005 his application as Branch Manager of MF Global Inc was approved. As a Branch Manager of MF Global Inc, Mr. Nesvick was responsible for supervision and compliance with NFA Rules and other laws and regulations pertinent to the commodity futures business conducted within his respective branch. Mr. Nesvick served in these capacities with MF Global Inc until August 1, 2008.

On July 14, 2008, the application of Mr. Nesvick with NFA to become a Listed Principal of Stag Trading, LLC, a registered CTA, became effective. On July 24, 2008, the application of Mr. Nesvick with NFA to become a NFA Associate Member, Associated Person, of Stag Trading LLC became effective. As a Listed Principal of Stag Trading LLC, Mr. Nesvick is responsible for supervision and compliance with NFA Rules and other laws and regulations pertinent to the business conducted by Stag Trading, LLC. Mr. Nesvick is not a trading principal of Stag Trading, LLC.

On November 6, 2008, the application of Mr. Nesvick with NFA to become a Listed Principal of the Advisor became effective. On November 26, 2008, the application of Mr. Nesvick with NFA to become a NFA Associate Member and Associated Person of the Advisor became effective. As a Listed Principal of the Advisor, Mr. Nesvick is responsible for supervision and compliance with NFA Rules and other laws and regulations pertinent to the business conducted by the Advisor.

On July 12, 2010, Mr. Nesvick became a Listed Principal of Ditsch Trading, LLC, a registered CTA. On July 14, 2010, the application of Mr. Nesvick to become a NFA Associate Member and Associated Person of Ditsch Trading was approved. As a Listed Principal of Ditsch Trading, Mr. Nesvick is responsible for supervision and compliance with NFA Rules and other laws and regulations pertinent to the business conducted by the firm. Mr. Nesvick is not a trading principal of Ditsch Trading, LLC.

There have been no material administrative, civil or criminal actions concluded within the preceding five years against the Advisor or the Principals.

TRADING OF PRINCIPALS PERSONAL ACCOUNTS

The Advisor and its Principals (and those entities with whom they are affiliated (hereinafter the "Affiliates") have traded commodity accounts in the past and will continue trading commodity interests for their own accounts. The records of any such trading will not be made available for inspection by any Client. Trading done by the Principals and the Affiliates may have different objectives than that of the Advisor, and such trading may differ from trading done for client commodity accounts.

PRINCIPAL RISK FACTORS

The risk of loss in trading commodity futures contracts can be substantial. You should therefore carefully consider whether such trading is suitable for you in light of your financial condition. Certain risks in trading commodities are due to volatility, leverage and liquidity.

Commodity trading is speculative and volatile. Commodity interest prices are highly volatile. Price movements for commodity interests are influenced by, among other things: changing supply and demand relationships; weather; agricultural, trade, fiscal, monetary, and exchange control programs and policies of governments; U.S. and foreign political and economic events and policies; changes in national and international interest rates and rates of inflation; currency devaluations and revaluations; and emotions of the marketplace. None of these factors can be controlled by the Advisor and no assurance can be given that the Advisor's advice will result in profitable trades for a client or that a client will not incur substantial losses.

Commodity trading is highly leveraged. The low margin deposits normally required in commodity interest trading (typically 2% to 15% of the value of the contract purchased or sold) permit an extremely high degree of leverage. Accordingly, a relatively small price movement in a contract may result in immediate and substantial losses to the investor. For example, if at the time of purchase 10% of the price of a futures contract is deposited as margin, a 10% decrease in the price of the contract would, if the contract is then closed out, result in a total loss of the margin deposit before any deductions for brokerage commissions. A decrease of more that 10%

would result in a loss of more than the total margin deposit. Thus, like other leveraged investments, any trade may result in losses in excess of the amount invested. When the market value of a particular open position changes to a point where the margin on deposit in a client's account does not satisfy the applicable maintenance margin requirement imposed by the Futures Commodities Merchant with whom the account is custodied ("FCM"), the client, and not the Advisor, will receive a margin call from the FCM. If the client does not satisfy the margin call within a reasonable time (which may be as brief as a few hours) the FCM will close out the client's position.

Commodity trading may be illiquid. Most U.S. commodity exchanges limit price fluctuations in certain commodity interest prices during a single day by means of "daily price fluctuation limits" or "daily limits." The daily limit, which is set by most exchanges for all but a portion of the expiration month, imposes a floor and a ceiling on the prices at which a trade may be executed, as measured from the last trading day's close. While these limits were put in place to lessen margin exposure, they may have certain negative consequences for a customer's trading. For example, once the price of a particular contract has increased or decreased by an amount equal to the daily limit, thereby producing a "limit-up" or "limit-down" market, positions in the contract can neither be taken nor liquidated unless traders are willing to effect trades at or within the limit. Contract prices in various commodities have occasionally moved the daily limit for several consecutive days with little or no trading. Similar occurrences could prevent the CTA from promptly liquidating unfavorable positions and subject a client to substantial losses that could exceed the margin initially committed to such trades.

Client's FCM may fail. Under CFTC regulations, FCM's are required to maintain customer's assets in a segregated account. If a customer's FCM fails to do so, the customer may be subject to risk of loss of funds in the event of its bankruptcy. Even if such funds are properly segregated, the customer may still be subject to a risk of a loss of his funds on deposit with the FCM should another customer of the FCM or the FCM itself fail to satisfy deficiencies in such other customer's accounts. Bankruptcy law applicable to all U.S. futures brokers requires that, in the event of the bankruptcy of such a broker, all property held by the broker, including certain property specifically traceable to the customer, will be returned, transferred or distributed to the broker's customers only to the extent of each customer's pro-rata share of all property available for distribution to customers. If any futures broker retained by the customer were to become bankrupt, it is possible that the customer would be able to recover none or only a portion of its assets held by such futures broker.

Counterparty Credit Risk. The Advisor may be exposed to the risk that a counterparty will not settle a transaction in accordance with its terms and conditions because of a dispute over the terms of the contract (whether or not bona fide) or because of a credit or liquidity problem, thus causing the Advisor and its clients to suffer a loss. Such a "counterparty risk" is accentuated for contracts with longer maturities where events may intervene to prevent settlement, or where the Advisor has concentrated transactions with a single or small group of counterparties. The Advisor is not restricted from dealing with any particular counterparty or from concentrating any or all transactions with one counterparty. The ability of the Advisor to transact business with any one or number of counterparties and the lack of any independent evaluation of such counterparties' financial capabilities, may increase the potential for losses by the Advisor.

Options are volatile and inherently leveraged, and sharp movements in prices could cause the Advisor to incur large losses. The Advisor may from time to time use options on futures contracts or on commodities. Options involve risks similar to futures, because options are subject to sudden price movements and are highly leveraged, in that payment of a relatively small purchase price, called a premium, gives the buyer the right to acquire an underlying futures contract, forward contract or commodity that has a face value substantially greater than the premium paid. The buyer of an option risks losing the entire purchase price of the option. The writer, or seller of an option risks losing the difference between the purchase price received for the option and the price of the futures contract, forward contract or commodity underlying the option that the writer must purchase or deliver upon exercise of the option. There is no limit on the potential loss. Specific market movements of the futures contracts, forward contracts or commodities underlying an option cannot accurately be predicted.

Trading Systems Involve Proprietary Methods. Because specific elements of the Advisor's trading system are proprietary, a client will not be able to determine the full detail of the trading system or whether it is being followed.

Trades May be Executed at Different Prices for Different Accounts. Trades may be executed at different times for different accounts. There is not guarantee that every client account will receive a trade at the price identified by the trading system or at the same price as other accounts.

Increase in Assets Under Management May Make Profitable Trading More Difficult. The Advisor has not agreed with any party to limit the amount of additional equity it may manage, and is actively engaged in raising assets for existing and new accounts. The more equity that the Advisor manages means that it may be more difficult for the Advisor to trade profitably. This is because of the difficulty in trading larger positions without adversely affecting prices and performance. Accordingly, such increases in equity under management by the Advisor may require the Advisor to modify its trading decisions and could have a detrimental effect on the accounts of clients. Such considerations may also cause the Advisor to eliminate smaller markets from consideration for inclusion in its various portfolios, reducing the range of markets in which trading opportunities may be pursued. The Advisor expressly reserves the right to reduce account size by returning assets or profits to clients in an effort to control asset growth. In addition, the Advisor may have an incentive to favor certain accounts because the compensation received from some other accounts may exceed the compensation it receives from certain other accounts. Because records with respect to other accounts are not accessible, an investor will not be able to determine if the Advisor is favoring other accounts.

Performance May Vary From Other Accounts During the Start of Trading. A client's account may incur certain risks relating to the initial investment of its assets. Due to market conditions, the Advisor may take several days or months before a client's account is fully invested. Notwithstanding any delay in becoming fully invested, a client's account may commence trading operations at an unpropitious time, such as after sustained moves in a number of markets traded by the Advisor.

Personal Liability of Client. A client is personally liable for all losses including any which exceed his original deposit and any which exceed the equity in the program account.

Clients can incur substantial losses due to, among other things, the volatility of price movements in Commodity Interests and the leverage inherent in the trading of Commodity Interests.

DESCRIPTION OF THE DISCRETIONARY TRADING PROGRAM

Pursuant to a Trading Advisory Agreement, clients will grant Advisor sole discretionary authority to direct, without the prior approval of the client, utilization of the assets and funds of the client's account in the purchase and sale of commodity futures contracts. Brokerage commissions arising from the trading of the client's account will be charged to the account at such rate or rates as the commodity broker publishes and charges for nonmember speculative accounts, or such lower rates as may be agreed upon between the client and the commodity broker. **The current minimum for new accounts is US$200,000.**

Mr. Skudder primarily, but not exclusively, trades futures on agricultural markets, primarily grains and oilseeds and the associated options on these markets. On rare occasion, Mr. Skudder trades markets other than what he considers his primary focus.

Mr. Skudder is acutely aware of the "randomness" of markets. However, it is his belief that fundamentals determine the eventual movement of a particular market towards a price, either higher or lower than currently observed. It is for this reason that he relies heavily on analyzing each market "fundamentally" and developing a trading strategy to compliment his analysis. As price discovery takes place, Mr. Skudder monitors a host of market inputs that he deems very important. Some of these include energy and currency values, domestic and international freight values, underlying cash values associated with futures markets, as well as political events in both importing an exporting countries that can have a substantive effect on global trade flows. Through this constant monitoring, Mr. Skudder is keen to try and identify any changing fundamental or group of fundamentals that may possibly alter his view on price direction or the extent of the move anticipated. If changes occur he will adjust accordingly. Mr. Skudder is just as comfortable trading the futures markets from the sell side as from the buy side. Once the analysis is complete and the trend move is identified, Mr. Skudder will trade a range around price movement in an effort to maximize returns.

THERE IS NO ASSURANCE THAT ANY PROFIT WILL BE PROVIDED TO THE INVESTORS IN THE TRADING AS A RESULT OF USE OF THESE TRADING METHODS BY THE COMMODITY TRADING ADVISOR. No participant will acquire any rights or proprietary interest in, or have access to any of the information, data or trading methods utilized by the Advisor.

DESCRIPTION OF INTERESTS TRADED

The Advisor may trade any variety of commodity interests on either regulated or unregulated exchanges that may include, but are not limited to grains, meats, metals, minerals, currencies, financial markets indices, energy related materials and other items of food and fiber, money market instruments, and items that are now, or may hereinafter be, the subject of futures contract trading, options contracts, or physical commodities trading or derivatives or other contracts on such items or instruments (collectively "Commodity Interests"). The markets available for inclusion in the portfolio will normally be limited to sufficiently liquid Commodity Interests and may evolve over time as the requirements for portfolio balance and liquidity change. Markets traded by Skudder in his capacity as a CTA prior to his association with the Advisor, and those which are to be traded by the Advisor include:

US Physical Derivative Markets

Crude Oil	(New York Mercantile Exchange)
Heating Oil	(New York Mercantile Exchange)
Unleaded Gasoline	(New York Mercantile Exchange)
Natural Gas	(New York Mercantile Exchange)
Coffee	(New York Board of Trade)
Cotton	(New York Board of Trade)
Corn	(Chicago Board of Trade)
Soybean Oil	(Chicago Board of Trade)
Soybean Meal	(Chicago Board of Trade)
Wheat	(Chicago Board of Trade)
Soybeans	(Chicago Board of Trade)
Gold	(NYMEX / Commodity Exchange Center)
Silver	(NYMEX / Commodity Exchange Center)

US Financial Derivative Markets

US 30 Year Bond	(Chicago Board of Trade)
US 10 Year Bond	(Chicago Board of Trade)
US 5 Year Bond	(Chicago Board of Trade)
S&P	(Chicago Mercantile Exchange)
Eurodollars	(Chicago Mercantile Exchange)
Japanese Yen	(Chicago Mercantile Exchange)
Euro Currency	(Chicago Mercantile Exchange)
British Pound	(Chicago Mercantile Exchange)
Swiss Franc	(Chicago Mercantile Exchange)
Australian Dollar	(Chicago Mercantile Exchange)
Canadian Dollar	(Chicago Mercantile Exchange)

LIMITATION OF ADVISOR'S LIABILITY

The Trading Advisory Agreement provides that the Advisor shall not be liable to a client for any actions taken with respect to a commodity account if the Advisor acted in good faith and in a manner reasonably believed to be in, or not opposed to the best interest of the client. The Trading Advisory Agreement further provides that such actions do not include gross negligence, willful or wanton misconduct, or a breach of fiduciary obligations to the client by the Advisor. The Trading Advisory Agreement, consequently, provides that the Advisor shall be indemnified and held harmless in the above described circumstances.

FUTURES COMMISSION MERCHANT AND INTRODUCING BROKER

Clients of the Advisor may select at their choice any Futures Commission Merchant ("FCM") with which to maintain their accounts, subject to the Advisor's approval. Clients may also select an Introducing Broker ("IB") to introduce the client's account to the FCM. In the event that the Client does not select an IB, the Advisor will utilize Nesvick Trading Group

("NTG") as its IB. Utilizing NTG as the IB poses a potential conflict of interest as NTG will receive a portion of the commissions paid for trading in accounts of the Advisor.

The FCM selected by the client will be responsible for holding and maintaining all customer funds, securities, commodities, and other properties, providing a daily written record of any trading activity as well as month end report of all open positions held in the account and their value. Brokerage fees and other charges to the client's accounts are negotiated between the FCM or IB and the client. Advisor anticipates commission rates will range between $4 to $10 per round turn plus fees.

Advisor reserves the right to reject any FCM or IB requested by a client for any reason, including the belief that its execution and or back office service is not satisfactory of the commission or fees charged to a client are not satisfactory.

Advisor reserves the right to direct certain trades to brokers other than the client's clearing broker. In some cases this is necessary for most or all of the client's trades because of the refusal or inability of the carrying broker to meet the Advisor's requirements to be an executing broker. The clearing broker will then pay additional brokerage and "give-up" fees from the client's account to the executing broker. The give-up fee should not exceed $2 per side. This may also be done when the Advisor feels the net costs or proceeds of the transaction will be better for the client than what would be obtained form his clearing broker.

FEES PAID TO THE ADVISOR

Accounts directed by the Advisor will be charged an advisory fee as set forth in the Trading Advisory Agreement between the Advisor and each client. Such fees generally consist of a monthly management fee of 2% per annum of Net Asset Value of the account and an incentive fee of 20% of Trading Gains. The management fee is accrued beginning with the first day of the month in which an account is opened and the full fee may be charged for services rendered during any portion of a month in which the Trading Advisory Agreement is terminated.

The "Net Asset Value" of the account is defined as total assets minus total liabilities, determined in accordance with generally accepted accounting principles, except that (i) total liabilities will exclude accrued management and incentive fees and (ii) the Net Asset Value will not be reduced by the amount of any distributions or withdrawals during such period. Each position in a commodity interest is accounted for at fair market value at the close of trading each day. Beginning with the month an account is opened, each month 1/12 of the annual management fee will be assessed based on the Net Asset Value of the account on the last day of the month and may be payable monthly. For partially funded accounts, Net Assets will also include the notional portion of the account that has not been funded.

Trading Gain is defined as the increase, if any, in the value of the Account managed by the Advisor arising out of commodity trading activity, including interest earned on such Account and any unrealized gains or losses in open commodity positions (after deductions of round turn brokerage commissions and management fees) as of the end of each month over the value of such Account as of the previous month (or the commencement of trading, whichever is higher) adjusted for withdrawals and additions to the account. Incentive fees on trading gains will be deducted quarterly.

Subject to the limitations set forth above, if any incentive fee is paid to the Advisor and the account thereafter declines in value for any subsequent quarter, the Advisor will retain all fees previously paid. However, no subsequent fees would be payable until the value of the account, adjusted for withdrawals and additions, exceeds the end of the quarter value of the prior highest quarterly value.

CONFLICTS OF INTEREST

The Advisor, the Affiliates and the Principals may engage in other business activities and manage the accounts of other clients, including those of collective investment vehicles. The investment strategy for such other clients may vary from, be the same as or be similar to the current strategy employed by the Advisor. As a result, the Advisor and the Principals may have conflicts of interest in allocating management time, services, and functions among other business ventures. The Advisor and its Principals will not receive preferential treatment with respect to the allocation of investment opportunities. Neither the Advisor, the Affiliates nor the Principals are required to refrain from any other activity nor disgorge any profits from any such activity, including acting as a portfolio manager or managing agent for investment vehicles with objectives similar to or different from those of the Advisor.

The Advisor, the Affiliates and the Principals may also engage in other business activities that may compete with the Advisor for investors or Commodity Interests. Moreover, the Principals may serve as managing members or directors of other collective investment vehicles that may compete with the Advisor for investors or Commodity Interests.

The Advisor, the Affiliates and the Principals presently trade in commodities futures contracts for their personal and proprietary accounts and will continue to do so. In this connection, the Advisor's orders for clients may be executed in competition with the orders for other accounts managed by the Advisor and/or the Principals, including their own accounts. However, when initiating the same position in client accounts and proprietary accounts, client account orders are entered prior to proprietary account orders whenever practicable. All open positions of accounts managed by the Advisor will be aggregated for the purpose of determining positions limits prescribed by the CFTC and the exchanges on which such accounts are traded. Accordingly, accounts managed by the Advisor might be unable to enter or hold certain positions if such positions, when added to positions held by the Advisor's other accounts, would exceed applicable limits.

Mr. David Skudder is a principal of the Advisor and an Associated Person of Nesvick Trading Group, LLC. Nesvick Trading Group may act as a client's Introducing Broker in some cases. This is a potential conflict of interest as there could be an incentive to overtrade client accounts in order to generate commissions for Nesvick Trading Group. Nesvick Trading Group may receive a portion of the commissions described in the "Futures Commission Merchant and Introducing Broker" section above. NTG's portion of these fees could range from 20-80%. As the Advisor is paid through an incentive fee, there might be an incentive to initiate riskier trades in an attempt to generate higher fees.

Account owners will not be permitted to inspect the trading of the Advisor and its Principals or of other accounts managed by the Advisor. To avoid a conflict of interest, the

Advisor and its Principals will not seek to intentionally take positions in his personal or proprietary accounts that are opposite those taken for the managed accounts of clients.

ACKNOWLEDGMENT OF RECEIPT OF DISCLOSURE DOCUMENT

Clients will be required to acknowledge in writing in the Commodity Trading Advisory Agreement that they have received a copy of this Disclosure Document.

PERFORMANCE HISTORY

Set forth in the following performance capsule(s) are the results of the discretionary accounts managed for clients by Mr. Skudder on a discretionary basis. The information set forth in the Performance History is unaudited.

The Advisor and Principals' personal and proprietary accounts are excluded from the Performance History because they may be traded differently from client accounts. At any given time, such accounts may be (i) used for hedging a stock portfolio, (ii) day traded actively, (iii) used to test various market strategies and (iv) trade more aggressively. As a result, the performance of such accounts may be significantly different from client accounts at any given time and may skew the performance table.

PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS AND NO REPRESENTATION IS MADE THAT MANAGED ACCOUNTS IN THE FUTURE WILL ACHIEVE PROFITS SIMILAR TO THOSE SHOWN. NO ASSURANCE CAN BE MADE THAT LOSSES WILL NOT BE INCURRED.

NOTES TO THE PERFORMANCE HISTORY CAPSULE of Global Ag, LLC, CTA, and David Skudder (the Advisor's Trading Principal), an associated person of Nesvick Trading Group LLC (a registered IB)

Capsule A – Global Ag, LLC Discretionary Trading Program: Accounts in this composite currently pay the management fee and incentive fee described in this document, 2% and 20% respectively.

Capsule B - Global Ag, LLC Closed Program: Accounts in this composite are accounts opened before the minimum investment was raised to $200,000. These accounts are traded according to a more risk-adverse methodology than the offered Global Ag, LLC Discretionary Trading Program. Accounts in this composite do pay the management fee and incentive fee described in this document, 2% and 20% respectively.

Capsules C & D - Represent accounts traded by Mr. Skudder on a discretionary basis prior to the formation of Global Ag, LLC. These clients continue to utilize the trading services of Mr. Skudder, and have not changed their trading strategies. The accounts were not traded pursuant to the offered program of Global Ag, LLC, and as such were not adjusted for the management fee and incentive fee structure described in this document. Capsule D represents accounts with a balance under $200,000 that are traded in a slightly more risk-adverse manner. In extremely rare instances, Mr. Skudder may open new accounts under these capsules, but only in special circumstances.

Beginning Net Asset Value ("BNAV") is the total capital available for trading as of the beginning of the period including notional funds. Such value represents all assets, less all liabilities, with open commodity positions accounted for at fair market value including accrued brokerage commissions on open positions.

Total Nominal Equity is the aggregate of actual assets included in BNAV and notional equity assigned to the account.

Contributions/(Withdrawals) are funds the participant paid into or received from its account. These transactions occur on the last day of the applicable month.

Brokerage Commissions are the amounts of brokerage commissions and NFA and exchange fees on all trades closed out during the period combined with the change in anticipated brokerage commission on open positions.

Management Fees represents an annual management fee of 2% of the account's ending net asset value as defined in the respective agreement (which includes all committed funds). In addition, accounts may be charged **Performance Fees** of 20% of quarterly or annual Net Performance.

Net Performance equals Net Realized and Unrealized Gain (Loss) plus Interest Income less Management Fees and Performance Fees.

Rate of Return (fully funded subset method) equals the Net Performance of fully funded accounts for the period divided by the period's Beginning Net Asset Value of the same accounts.

Drawdowns are losses experienced by a trading program or pool over a specified period.

Worst peak-to-valley drawdowns are the greatest cumulative percentage decline in month-end net asset value due to losses sustained by a trading program during a period in which the initial month-end net asset value is not equaled or exceeded by a subsequent month-end net asset value.

Capsule A – Global Ag, LLC: December 2008 – September 2010

Percentage rate of return (computed on a compounded monthly basis)	2010	2009	2008
January	17.74%	2.35%	
February	-4.70%	0.77%	
March	0.34%	-0.16%	
April	-3.57%	2.36%	
May	3.25%	12.02%	
June	4.58%	19.86%	
July	2.98%	-9.72%	
August	13.07%	5.23%	
September	8.91%	-7.21%	
October		-1.93%	
November		-2.29%	
December		6.06%	2.78%
Year	48.67%	26.79%	2.78%

Name of CTA: Global Ag, LLC
Name of Trading Program: Discretionary Trading Program
Inception of Discretionary Trading Program: December 2008
Inception of Trading in Global Ag, LLC: December 2008
Number of Accounts traded according to Global Ag, LLC Offered Program: 29
Total Nominal (actual plus notional) Assets managed by the CTA: $48,222,209
Total Nominal Assets (actual plus notional) traded pursuant to the offered program: $47,495,352
Worst Monthly Percentage Draw-down: -9.72% (July 2009)
Worst Peak-to-valley Drawdown: -15.53% (June - November 2009)

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURES RESULTS.

Drawdowns are losses experienced by a trading program or pool over a specified period.

As of November 3, 2010, one account of Global Ag, LLC has been closed. The account had a profit of 3.34%.

Capsule B – Global Ag, LLC: December 2009 – September 2010

Percentage rate of return (computed on a compounded monthly basis)	2010	2009
January	16.29%	
February	-5.42%	
March	-0.61%	
April	-3.20%	
May	4.82%	
June	5.87%	
July	1.96%	
August	14.59%	
September	10.28%	
October		
November		
December		5.54%
Year	51.30%	5.54%

Name of CTA: Global Ag, LLC
Name of Trading Program: Closed Discretionary Trading Program "B"
Inception of Closed Trading Program: December 2009
Inception of Trading in Global Ag, LLC: December 2008
Number of Accounts traded according to Global Ag, LLC Closed Program: 5
Total Nominal (actual plus notional) Assets managed by the CTA: $48,222,209
Total Nominal Assets (actual plus notional) traded pursuant to the offered program: $726,858
Worst Monthly Percentage Draw-down: -5.42% (February 2010)
Worst Peak-to-valley Drawdown: -9.01% (February 2010 - April 2010)

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURES RESULTS

Drawdowns are losses experienced by a trading program or pool over a specified period.

This program is currently closed to new investors, however the accounts in this capsule remain active and traded pursuant to the program.

Capsule C: January 2005 – September 2010

Percentage rate of return (computed on a compounded monthly basis)	2010	2009	2008	2007	2006	2005
January	18.74%	2.25%	15.84%	12.47%	4.43%	11.57%
February	-6.48%	0.43%	17.57%	-0.75%	3.15%	-32.18%
March	-0.96%	0.53%	-14.97%	-0.11%	8.61%	-12.80%
April	-4.07%	2.75%	16.45%	-0.23%	1.36%	14.52%
May	1.94%	16.99%	9.08%	-2.68%	4.44%	8.69%
June	4.64%	24.72%	24.62%	0.39%	5.67%	-7.01%
July	3.21%	-9.83%	-2.15%	11.93%	4.47%	24.18%
August	17.25%	5.08%	-2.72%	-14.47%	-0.29%	-9.73%
September	11.63%	-7.55%	-0.16%	1.45%	-9.74%	-5.69%
October		-2.02%	21.01%	14.21%	-38.14%	-2.68%
November		-3.10%	9.86%	8.54%	21.90%	2.43%
December		5.28%	4.57%	8.65%	3.54%	-1.42%
Year	52.03%	35.51%	142.58%	42.17%	-3.93%	-20.66%

Name of Trader: David Skudder
Name of Trading Program: Trading Program B
Inception of Trading by Mr. Skudder: May 2004
Inception of Trading in Trading Program B: May 2004
Number of Accounts traded according to Trading Program B: 20
Total actual assets traded according to Trading Program B: $18,851,077
Total nominal equity trading according to Trading Program B: $23,469,077
Worst Monthly Percentage Draw-down: -38.14% (October 2006)
Worst Peak-to-valley Drawdown: -44.65% (January 2005 – October 2006)

As of November 3, 2010, 3 accounts in this capsule had been closed. The three accounts saw returns of +0.2%,+16.5%, and +44.1% in their lifetime before closing. Of the open accounts as of September 10, 2010, 20 were profitable, and none are unprofitable

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

Drawdowns are losses experienced by a trading program or pool over a specified period.

Capsule D: December 2009 – September 2010

Percentage rate of return (computed on a compounded monthly basis)	2010	2009
January	15.00%	
February	-6.16%	
March	-1.83%	
April	-3.62%	
May	3.14%	
June	5.48%	
July	1.41%	
August	15.51%	
September	12.37%	
October		
November		
December		3.95%
Year	46.22%	3.95%

Name of Trader: David Skudder
Name of Trading Program: Trading Program C
Inception of Trading by Mr. Skudder: May 2004
Inception of Trading in Trading Program C: December 2009
Number of Accounts traded according to Trading Program C: 9
Total actual assets traded according to Trading Program C: $1,025,521
Total nominal equity trading according to Trading Program C: $1,420,521
Worst Monthly Percentage Draw-down: -6.16% (February 2010)
Worst Peak-to-valley Drawdown: -11.21% (February 2010 - April 2010)

As of November 3, 2010, one account in this capsule had been closed. The account saw a return of +38.40% during its lifetime.

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

Drawdowns are losses experienced by a trading program or pool over a specified period.

SPECIAL DISCLOSURE FOR NOTIONALLY FUNDED ACCOUNTS

YOU SHOULD REQUEST YOUR COMMODITY TRADING ADVISOR TO ADVISE YOU OF THE AMOUNT OF CASH OR OTHER ASSETS (ACTUAL FUNDS) WHICH SHOULD BE DEPOSITED TO THE ADVISOR'S TRADING PROGRAM FOR YOUR ACCOUNT TO BE CONSIDERED "FULLY FUNDED". THIS IS THE AMOUNT UPON WHICH THE ADVISOR WILL DETERMINE THE NUMBER OF CONTRACTS WHICH WILL BE TRADED IN YOUR ACCOUNT AND SHOULD BE AN AMOUNT SUFFICIENT TO MAKE IT UNLIKELY THAT ANY FURTHER CASH DEPOSITS WOULD BE REQUIRED FROM YOU OVER THE COURSE OF YOUR PARTICIPATION IN THE ADVISOR'S PROGRAM.

YOU ARE REMINDED THAT THE ACCOUNT SIZE YOU HAVE AGREED TO IN WRITING (THE "NOMINAL" OR "NOTIONAL" ACCOUNT SIZE) IS NOT THE MAXIMUM POSSIBLE LOSS THAT YOUR ACCOUNT MAY EXPERIENCE.

YOU SHOULD CONSULT THE ACCOUNT STATEMENTS RECEIVED FROM YOUR FUTURES COMMISSION MERCHANT IN ORDER TO DETERMINE THE ACTUAL ACTIVITY IN YOUR ACCOUNT, INCLUDING PROFITS, LOSSES AND CURRENT CASH EQUITY BALANCE. TO THE EXTENT THAT THE EQUITY IN YOUR ACCOUNT IS AT ANY TIME LESS THAN THE NOMINAL ACCOUNT SIZE YOU SHOULD BE AWARE OF THE FOLLOWING:

1. ALTHOUGH YOUR GAINS AND LOSSES, FEES AND COMMISSION MEASURED IN DOLLARS WILL BE THE SAME, THEY WILL BE GREATER WHEN EXPRESSED AS A PERCENTAGE OF ACCOUNT EQUITY. FOR EXAMPLE, THE 2% PER ANNUM MANAGEMENT FEES PAID ON A FULLY FUNDED TRADING ACCOUNT WOULD ACTUALLY BE 4% ON ACCOUNT THAT IS 50% FUNDED.

2. YOU MAY RECEIVE MORE FREQUENT AND LARGER MARGIN CALLS.

3. THE CAPSULE PERFORMANCE MAY BE USED TO CONVERT THE RATES OF RETURN ("ROR") IN THE GRAPH TO THE CORRESPONDING RORs FOR PARTICULAR FUNDING LEVELS.

4. CASH ADDITIONS TO AND WITHDRAWALS FROM THE ACCOUNT SHALL AFFECT THE NOMINAL SIZE OF THE ACCOUNT DOLLAR FOR DOLLAR UNLESS SPECIFIED IN WRITING. LIKEWISE, NET PERFORMANCE AFFECTS THE NOMINAL SIZE OF THE ACCOUNT DOLLAR FOR DOLLAR UNLESS SPECIFIED OTHERWISE.

FUNDING LEVELS

NOTIONAL FUNDING INCREASES THE EFFECTS OF LEVERAGE, SUBJECTING AN ACCOUNT TO GREATER POTENTIAL LOSES. USE THE MATRIX BELOW TO CONVERT THE RATE OF RETURN ("ROR") FROM THE TABLE TO THE RATE OF RETURN EXPERIENCED BY PARTIALLY FUNDED ACCOUNTS AT VARIOUS FUNDING LEVELS. AN ACCOUNT IS CONSIDERED PARTIALLY FUNDED WHEN AN ACCOUNT HAS ACTUAL FUNDS AND NOTIONAL FUNDS. FOR EXAMPLE, AN ACCOUNT THAT DEPOSITS $500,000 OF ACTUAL CASH AND ASSIGNS ANOTHER $500,000 OF NOTIONAL FUNDS IS CONSIDERED 50% FUNDED. AFTER YOU HAVE DETERMINED THE ROR YOU WANT TO CONVERT TO YOUR PARTICULAR FUNDING LEVEL, MULTIPLY (X) BY THE APPLICABLE FACTOR (4 FOR 25%, 2 FOR 50%, ETC.)

	(Sample Monthly Rates of Return)								
		-16.00%	-8.00%	-1.00%	0.00%	6.00%	9.00%	15.00%	27.00%
	100.00%	-16.00%	-8.00%	-1.00%	0.00%	6.00%	9.00%	15.00%	27.00%
Funding	90.00%	-17.78%	-8.89%	-1.11%	0.00%	6.67%	10.00%	16.67%	30.00%
Levels	80.00%	-20.00%	-10.00%	-1.25%	0.00%	7.50%	11.25%	18.75%	33.75%
	70.00%	-22.86%	-11.43%	-1.43%	0.00%	8.57%	12.86%	21.43%	38.57%
	60.00%	-26.67%	-13.33%	-1.67%	0.00%	10.00%	15.00%	25.00%	45.00%
	50.00%	-32.00%	-16.00%	-2.00%	0.00%	12.00%	18.00%	30.00%	54.00%
	25.00%	-64.00%	-32.00%	-4.00%	0.00%	24.00%	36.00%	60.00%	108.00%

THE ABOVE EXAMPLE SHOWS HOW A MONTHLY ROR OF -1.00% CAN BE CONVERTED TO THE ROR EXPERIENCED BY AN ACCOUNT AT VARIOUS FUNDING LEVELS. AN ACCOUNT WHICH IS 25% FUNDED WOULD HAVE EXPERIENCED A ROR -4.00% (-1.00% MULTIPLIED BY 4)

ACKNOWLEDGEMENT

I hereby acknowledge receipt of the Disclosure Document of GLOBAL AG, LLC, including performance history for David Skudder, dated November 3, 2010.

____
Account Name

____
Authorized Signature

____
Date:

Exhibit 1

Client Information Questionnaire

Under the Rule 2-30 of the National Futures Association, Global Ag, LLC is required to obtain specified information about individually managed account clients. Please assist us by providing the information requested below:

PLEASE PRINT OR TYPE

TYPE OF ACCOUNT

{ } Speculative { } Individual { } Sole Proprietor
{ } Tenants in Common { } Corporate { } Joint Tenancy
{ } General Partnership { } Trust { } Limited Partnership

NOTE: For all types of accounts listed above, except Individual or Sole Proprietor accounts, please attach agreement, amendment, resolution or offering documents.

Client Name: ______________________________________

Date of Birth:______________________________________

Home Telephone Number:____________________________

Home Address:_____________________________________

____

City/State______________________________ Zip Code: __________

Principal Occupation or Business/Years Employed:

____

____

____

____

Business Address: _____________________________________

____

____

City/State: ______________________________ Zip Code: __________

Business Telephone Number (_____) ______-_________

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GLOBAL AG LLC

Exhibit 1 cont.

Annual Gross Income for Previous Two Years: $________ and $________, respectively.

Estimated Annual Income for Current Year: $_______________

Liquid Net Worth: $____________________

Other Assets excluding residence : $________________________

Bank Reference: ____

Previous Investment Experience:

Stocks/Bonds	____ Yes	_____ No	_____ # of Years
Funds	____	_____	_____
Options	____	_____	_____
Commodity Futures	____	_____	_____

Please describe any previous futures investment experience in some detail:

____

____

____

Do you understand this investment program is only suitable for risk capital?

_____Yes _____ No

Do you understand that your account should be considered a long term investment?

_____Yes _____ No

Who has contacted you with respect to the service offered?

____

____

Have you received a Disclosure Document? __Yes __No

Have you been given anything written or verbal that is contrary to what is in the Disclosure Document

____Yes ____ No   If yes, please explain:

____

____

Account Number: ________________________________

Signed: ____

Dated: ____

(If client chooses to keep certain items confidential, please mark those items, sign and date the form.)

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Exhibit 2

Trading Advisory Agreement

This Agreement for advisory services is made and entered into this ___ day of _________________, 20___, by and between **GLOBAL AG, LLC**, hereinafter referred to as the "Advisor" and ______________________________ hereinafter referred to as the "Client".

This Agreement is entered into based upon the following representations: The Client represents that the Client has speculative capital for the principal purpose of investing in futures contracts, and has been informed and is fully cognizant of the possible high risks associated with such investments. The Client further represents that the Client has the financial capacity to undertake such risks.

IT IS MUTUALLY AGREED:

1. The Client shall deposit with _____________________________, hereinafter called the "Broker", who is mutually acceptable to the Client and the Advisor, funds and/or securities in the amount of $_______________, for an initial account size of $______________ (the "Account"). (If the amount of the initial deposit is less than the actual account size please refer to the attached Supplemental Commodity Advisory Agreement for Notionally-Funded Accounts.)

2. The Advisor may transact in futures contracts, options on future contracts, forward contracts, and/or cash commodities. The Advisor will have the exclusive authority to issue all necessary instructions to the Broker or legal representative thereof. All such transactions shall be for the account and risk of the Client.

3. The Advisor's services are not rendered exclusively for Client, and the Advisor shall be free to render similar services to others.

4. This Agreement shall remain in effect until terminated by the receipt of written notice of either party to the other. The Advisor or Client may terminate this Agreement for any or no reason upon such notice. Upon termination of the Agreement, the open positions, if not liquidated, and subsequent management of the Account shall be the sole responsibility of the Client.

5. The Client may add to or withdraw funds from the Account at any time as long as the Account's equity remains above the initial Account size. The Client agrees to notify the Advisor in writing in advance of such additions or withdrawals.

6. The Client's Account shall be charged for all commissions and/or expenses arising from transactions exercised in the administration of the Account.

7. The Client agrees to inform the Advisor immediately if the Client is dissatisfied with the Advisor's decisions or actions, or if the Client is dissatisfied with the Broker's handling of the Account.

8. The Advisor makes no guarantee that any of its services will result in profit to the Client. The Client has discussed the risks of futures trading with the Broker and understands these risks. The Client assumes the responsibility for losses that may be incurred.

Exhibit 2 cont.

9. The Client agrees to execute a limited trading authorization with the Broker authorizing the Advisor to enter order for futures contracts for the Client's Account. It is agreed and understood by the Client that the Advisor has no responsibility for any act, omission or error of the Broker, including the proper execution of orders by the Broker.

10. The Advisor will cause futures contracts, forward contracts, options on futures contracts, and cash commodities to be bought, sold, sold short, or spread, and will have the exclusive authority to issue all necessary instructions to the FCM. All such transactions shall be for the account and risk of the Client. Client hereby makes, constitutes and appoints the Advisor as the Client's attorney-in-fact for the purpose of (i) negotiating and executing one or more clearing and execution agreements (i.e. give-up agreements, EFP agreements) with executing or floor brokers not employed by or affiliated with the FCM, and (ii) entering into any other arrangements on the Client's behalf that are necessary or convenient, in the judgment of the Advisor, in effecting and processing give-up orders.

11. With respect to prime brokerage arrangements, the Advisor (in addition to and not in limitation of the foregoing) is specifically authorized by the Client to execute prime brokerage agreements, bind the Client to arbitration hereunder, enter orders to effect prime brokerage transactions, execute a directive to a clearing broker regarding the mailing of confirmations, disclose such financial information regarding the Client as the clearing broker deems necessary to effect such transactions and take such actions as are contemplated by prime brokerage agreements. It is anticipated that all activity conducted by the Advisor will be executed by the Nesvick Trading Group LLC ("IB") and clearing through MF Global unless other clearing arrangements are agreed to between Client and Advisor.

12. The Client will pay the Advisor a monthly management fee equal to 1/12 of 2% of the Account's month-end Net Assets before withdrawals made during the month (a 2% annual rate). The term "Net Assets" of the Account shall mean total assets (including, but not limited to, all cash and cash equivalents, valued at cost, accrued interest, capital committed by Client but not actually deposited in the Account i.e. notional funds, and the market value of any open positions) less liabilities of the Account (including the accrued portion of brokerage fees), excluding accrued management and incentive fees. The current market value of all open commodity positions shall be as indicated by the settlement price determined by the exchanges on which such positions are maintained. If there are no trades on the date of the calculation due to the operation of the daily price fluctuation limits, the closing of the exchange on which positions are maintained, or otherwise, the contract will be valued at the nominal settlement price as determined by the exchange. The management fee is accrued beginning with the first day of the month in which an account is opened and the full fee may be charged for services rendered during any portion of a month in which the Agreement is terminated.

13. The Client will pay the Advisor a quarterly incentive fee equal to 20% of the Trading profits earned by the Client's Account as of each calendar quarter and as of the end of each three-month period thereafter (an "Incentive Fee Period"). The term "Trading Profits" is defined to mean the net futures trading profits (realized and unrealized) earned by the Account as of the end of each Incentive Fee Period after deduction of brokerage commissions paid and accrued, floor brokerage fees, give-up fees, and other fees, costs, and expenses directly related to the Account's trading activities (but prior to reduction for any accrued and unpaid incentive fees); such trading profits shall be determined from the end of the last Incentive Fee Period for which an incentive fee was

Exhibit 2 cont.

earned by the Advisor or, if no incentive fee has been earned previously by the Advisor, from the date that the Account began to receive trading advice from the Advisor to the end of the Incentive Fee Period as of which such incentive fee calculation is being made. In the calculation of Trading Profits, the Advisor is not required to earn back previously paid incentive fees. If the Agreement is terminated as of any date which is not the end of Incentive Fee Period, the incentive fee described above, if applicable, will be determined as if such termination date were at the end of an Incentive Fee Period. If any payment of incentive fees is made to the Advisor on account of Trading Profits and the Client's Account thereafter fails to earn Trading Profits or experiences losses for any subsequent Incentive Fee Period, the Advisor will be entitled to retain such amounts of incentive fees previously paid to it in respect of such Trading Profits. However, no subsequent incentives fees will be payable to the Advisor until the Account has overcome any trading losses being carried forward to achieve new Trading Profits.

14. The Client agrees to authorize the Broker to make payments from the Client's Account to the Advisor in compensation for services set forth in this Agreement.

15. If the Account is to be notionally funded the Client should request from the Advisor the amount of cash or other assets (actual funds) which should be deposited to the Advisor's trading program in order for the Client's account to be "Fully-Funded". This is the amount upon which the Advisor will determine the number of contracts traded in the Account and should be an amount sufficient to make it unlikely that any further cash deposits would be required from the Client over the course of your participation in the Advisor's program. The Client is reminded that the Account size agreed to in writing (the "nominal" or "notional" account size) is not the maximum possible loss that the Account may experience. The Client should consult the account statements received from the Broker in order to determine the actual activity in the Account, including profits, losses and current cash equity balance. To the extent that the equity in the Account is at any time less than the nominal account size the Client should be aware of the following: (1) Although the gains and losses, fees and commissions measured in dollars will be the same, they will be greater when expressed as a percentage of the account equity; (2) the Client may receive more frequent and larger margin calls; and (3) the disclosures which accompany the performance capsules may be used to convert the rates of return ("RORs") in the performance capsules to the corresponding RORs for particular funding levels. Further information and a matrix illustrating the effect of notional equity on rates of return is provided on pages 20-21 of the Disclosure Document.

16. Notwithstanding any other provision of this Agreement to the contrary, Client, not the Advisor, shall have sole and exclusive authority and responsibility with regard to the investment, maintenance and management of the Account's assets which are held in securities (such as United States Government securities) and in cash.

17. Should the Client be acting on behalf of third-party investors, Client has determined the extent of any information regarding the Account (including trading performance) that is required to be provided to such investors and takes sole responsibility therefore.

18. Should the Client be acting on behalf of third-party investors, Client shall not provide any sales or promotional materials referring to the Advisor to any such investors for whom the Client is acting without prior written consent of the Advisor.

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Exhibit 2 cont.

19. The Advisor represents and warrants to the Client that: (i) it has full capacity and authority to enter into this agreement and to perform its obligations hereunder; (ii) it has all governmental and regulatory licenses, registrations and approvals required by law as may be necessary to perform its obligations under this Agreement; and (iii) the Advisor will not, by entering into this Agreement and performing its obligations hereunder, breach or cause to be breached any undertaking, agreement, contract, statute, rule or regulation of any court of any governmental body or administrative agency or self-regulatory authority having jurisdiction over it.

20. Client represents and warrants to the Advisor that: (i) it has full capacity and authority to enter into this Agreement and to perform it obligations hereunder; (ii) it has all governmental and regulatory licenses, registrations and approvals required by law as may be necessary to perform it obligations under this Agreement; (iii) Client will not, by entering into this Agreement and performing its obligations hereunder, breach or cause to be breached any undertaking, agreement, contract, statute, rule or regulation of any court or any governmental body or administrative agency or self-regulatory authority having jurisdiction over it; (iv) the Advisor is not required to obtain any licenses, registrations or approvals in connection with the Advisor's execution of this Agreement and the performance of its obligations hereunder; and (v) the Client either is not required to be registered with the Commodity Futures Trading Commission ("CFTC") or to be a member of the National Futures Association ("NFA") or if required to be so registered is duly registered with the CFTC and is a member in good standing of the NFA.

21. The Advisor will not be liable to the Client or to others except by reason of acts constituting willful misconduct or gross negligence as to it duties hereunder, and disclaims any liability for human or machine errors in orders to trade or not to trade futures contracts. Client shall indemnify, defend and hold harmless the Advisor and its principals, officers, shareholders, employees and controlling persons from and against any and all losses, claims, damages (including without limitation, consequential damages and attorney's fees), liabilities (joint and several), costs and expense (including any investigatory, legal and other expenses incurred in connection with, and any amounts paid in, any settlement; provided that Client shall have approved such settlement) resulting from a demand, claim, lawsuit, action or proceeding arising out of, resulting from or relating to any such person's actions or capacities in connection with the Account pursuant to this Agreement; provided that the conduct of such person which was the subject of the demand, claim, lawsuit, action or proceeding was not in contravention of the express terms of this Agreement, or did not constitute willful misconduct or gross negligence.

22. In the event that any provisions of this Agreement are invalid for any reason whatsoever, all other conditions and provisions of this Agreement shall, nevertheless, remain in full force and effect. There are no verbal agreements between the parties.

23. This Agreement constitutes the entire agreement between the parties, and no modifications or amendments of this Agreement shall be binding unless in writing and signed by the participants hereto.

24. This Agreement shall be governed by the laws of the State of Tennessee. The Client and the Advisor agree that any action or proceeding arising directly, indirectly, or otherwise in connection with, out of, related to, or from this Agreement, any breach hereof, or any transaction covered hereby, shall be resolved whether by arbitration or otherwise, within the State of Tennessee. Accordingly, the Client and the Advisor consent and submit to the jurisdiction of the federal and

Exhibit 2 cont.

state courts and any applicable arbitral body located within the State of Tennessee. The Client and the Advisor further agree that any such action or proceeding brought by either the Client or the Advisor to enforce any right, assert any claim, or obtain any relief whatsoever in connection with the Agreement shall be brought by the Client or the Advisor, as applicable, exclusively in federal or state courts, or of appropriate before any applicable arbitral body, located within the State of Tennessee.

25. Any notices required to be given hereunder shall be in writing and sent by certified or registered mail, return receipt requested, to the Advisor and to the Client at the addresses set forth below their respective signatures hereto. Either party may change its address by giving notice in writing to the other party stating such new address. Commencing on the tenth day after the giving of such notice, such newly designated address shall be the party's address for the purpose of all notices or communications required or permitted to be given pursuant to this Agreement. Notices to the Client form the Advisor shall be deemed given as of the close of business on the first business day after mailing. Notices to the Advisor form the Client shall be deemed given as of the close of business on the day on which such notices are received by the Advisor.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the day and year written on the first page of this Agreement.

Global AG, LLC

By: ______________________________ By: ____________________________

Client Name: _____________________ Name: __________________________

Exhibit 3

Supplemental Commodity Advisory Agreement for Notionally-Funded Accounts

This supplemental commodity advisory agreement for notionally-funded accounts is made and entered into this ____________ day of __________, 2010 by and between Global AG, LLC, a Tennessee Limited Liability Company, hereinafter referred to as the "Advisor" and ___________________________, hereinafter referred to as the "Client".

This agreement is executed as a supplement to the Trading Advisory Agreement also made and entered into by the Advisor and the Client.

IT IS AGREED:

1. The client represents and warrants that he has deposited, or has on deposit with _____________________, hereinafter called the "Broker", funds and/or securities in the amount of $______________, thereby establishing an "Account". The amount of this deposit represents the initial funding for the requested account in the notional size of $____________________, hereinafter referred to as the "fully-funded amount". The Client on his own accord and not with the recommendation of the Advisor instructs the Advisor to trade the Account as if it were established at the aforementioned "fully-funded amount".

2. The Client acknowledges receipt of the SPECIAL DISCLOSURE FOR NOTIONALLY FUNDED ACCOUNTS. The Client further acknowledges he/she has read and fully understands such special disclosure.

3. THE CLIENT ACKNOWLEDGES THAT PROFITS AS WELL AS LOSSES, AND CONSEQUENTLY RISK, WILL BE GREATER AS MEASURED BY A PERCENTAGE OF ASSETS ACTUALLY DEPOSITED IN HIS/HER ACCOUNT, THAN IN AN ACCOUNT FULLY FUNDED.

4. THE CLIENT ACKNOWLEGES THAT HIS/HER ACCOUNT WILL EXPERIENCE GREATER VOLATILITY AS MEASURED BY RATES OF RETURN ACHIEVED IN REALTION TO ASSETS ACTUALLY DEPOSITED IN HIS/HER ACCOUNT, THAN IN AN FULLY FUNDED ACCOUNT.

5. THE CLIENT ACKNOWLEDGES THAT THE AMOUNT OF FUNDS THAT INITIALLY ESTABLISHED THE ACCOUNT IS NOT THE MAXIMUM POSSIBLE LOSS THAT HIS/HER ACCOUNT MAY EXPERIENCE.

6. THE CLIENT ACKNOWLEDGES THAT FEES AND COMMISSIONS AS MEASURED AS A PERCENTAGE OF ASSETS ACTUALLY DEPOSITED WILL BE LARGER THAN IN AN ACCOUNT THAT IS FULLY FUNDED.

7. THE CLIENT ACKNOWLEGES THAT PERMITTED WITHDRAWALS AND ADDITIONS TO THE ACCOUNT WILL SERVE TO INCREASE OR REDUCE REPSECTIVELY THE LEVEL OF RISK, VOLATILITY, COMMISSIONS AND FEES IN THE ACOCUNT AS MEASURED BY A PERCENTAGE OF ASSETS ACTAULLY DEPOSITED IN HIS/HER ACCOUNT AS COMPARED TO AN ACCOUNT FULLY FUNDED.

Exhibit 3 cont.

8. This agreement supersedes all prior SUPPLEMENTAL COMMODITY ADVISORY AGREEMENT FOR NOTIONALLY-FUNDED ACCOUNTS entered into by and between the Advisor and the Client.

IN WITNESS WHEREOF, the parties hereto have executed this agreement on the day and year written in the first page of this agreement.

Client: Global AG, LLC

______________________________ ____________________________

9047 Poplar Avenue, Suite 101, Germantown, TN 38138
Tel: 901-766-4446 • Fax: 901-766-4406

Exhibit 4

Power of Attorney Agreement

Global Ag, LLC
9047 Poplar Avenue
Suite 101
Germantown, Tennessee 38138

______________________________[Name of Client], does hereby appoint Global Ag, LLC with full power and authority as attorney-in-fact to buy and sell, on behalf of the Client's account carried at ______________________________[Name of FCM] Commodity Interests, including, but not limited to, options on commodities, as well as other related various securities and related instruments, and any rights pertaining thereto, pursuant to the trading program designated in the Trading Advisory Agreement among Global Ag, LLC and the Client through the FCM.

This authorization shall terminate and be null, void and of no further effect immediately upon the earlier of (i) notice from Global Ag, LLC pursuant to the terms of the said Trading Advisory Agreement or (ii) the termination of the said Trading Advisory Agreement by the Client.

____
Client's Signature

____
Print Name

Dated: ____________

ACCEPTED AND AGREED TO:
Global Ag, LLC

By: ____________________________________

Name: ____________________________________

Title: ____________________________________

Exhibit 5

Fee Payment Authorization

From: Client Name: ______________________________

Account Number: ________________________________

To: ______________________ [Name of FCM]

Subject to the provisions of the Trading Advisory Agreement of Global Ag, LLC ("GLAG") and ________________________________[Name of Client], which the Client has executed, you are hereby authorized to deduct and remit directly to GLAG such management fees and Incentive Fees as GLAG requests.

GLAG will inform you of the exact amounts due on the agreed upon payment dates. The Client acknowledges and agrees that GLAG is solely responsible for the computation of management fees and Incentive Fees and authorizes you to rely conclusively on remittance instructions submitted by GLAG with respect to the amount and payment of management fees and Incentive Fees without further inquiry. It is understood that you shall not be required to pay funds as a result of GLAG's instructions if there are not sufficient funds in the account of the Client.

You shall be indemnified and held harmless by the Client and GLAG from any loss suffered or liability incurred by reason of any act or omission made in compliance with the authorization contained herein, unless such loss or liability was the result of your gross negligence or intentional misconduct.
This authorization will continue in effect until you have received written notice terminating it from the Client. Such notice will be mailed to GLAG. Any notices required to be given hereunder shall be in writing and sent by certified or registered mail, return receipt requested.

Global Ag, LLC
9047 Poplar Ave
Suite 101
Germantown, TN 38138

(Please print in full)
Name of Client:_________________________
Address:_______________________________
____
Email:_________________________________

By:___________________________________

Name:_________________________________